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Information for the European Customers for modelling the Counterparty Default Risk of R+V Versicherung AG under the standard formula Solvency II

1. Determination of the Probability of Default (PD)

The rating agency Standard & Poor's assessed the financial strength of R+V Versicherung AG as strong. Within the framework of the interactive rating process, the assessment was confirmed with A+ stable outlook.



2. Determination of the quota (α) for the calculation of the estimated Loss Given Default (LGD)

The financial obligations of R+V Versicherung AG (deposited reserves from reinsurance business taken on including Letters of Credit) in relation to the assets on its balance sheet in line with Solvency II guidance amount to a percentage far below 60 %. Therefore a quota (α) = 50 % could be used for the calculation of the Loss Given Default (LGD).

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